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—— **300130**

		2019
24.02	57.67%	3.05
152.25%	2.37	160.2%

300			
	1M	3M	12M
	-2.6	17.1	42.3
300	-0.2	5.5	21.8

	2019-11-12
	17.15
52	10.76 - 20.38
	8373.37
	5916.73
	48824.30
	34499.87
	152.90
%	98.84

1   2
3   4

	2018	2019E	2020E	2021E
	2319	3313	4251	5239
(%)	88%	43%	28%	23%
	248	411	545	686
(%)	245%	66%	33%	26%
	0.52	0.85	1.12	1.42
ROE(%)	11.69%	17.67%	20.96%	23.31%

Wind

300130.SZ			17.15				2019-11-12		
	2018	2019E	2020E	2021E			2018	2019E	2020E	2021E
ROE	12%	18%	21%	23%	EPS		0.52	0.85	1.12	1.42
	32%	31%	31%	31%	BVPS		4.39	4.76	5.32	6.03
	15%	20%	20%	20%						
	11%	12%	13%	13%	P/E		33.06	20.22	15.25	12.11
					P/B		3.90	3.61	3.22	2.85
	88%	43%	28%	23%	P/S		3.53	2.51	1.95	1.59
	245%	66%	33%	26%						
							2018	2019E	2020E	2021E
	0.56	0.73	0.86	0.97			2319	3313	4251	5239
	5.47	6.08	6.64	7.30			1577	2273	2946	3597
	5.93	5.89	5.89	5.89			14	20	26	31
							137	166	213	262
	49%	48%	47%	46%			155	464	616	760
	1.31	1.40	1.52	1.64			53	8	6	6
	1.17	1.21	1.28	1.38	/ -		17	50	130	140
							262	433	575	723
	2018	2019E	2020E	2021E			(0)	0	0	0
	1330	1365	1513	1785			261	433	575	723
	424	545	641	718			13	22	29	37
	268	389	507	619			248	412	546	687
	489	596	680	734			0	0	1	1
	2511	2896	3342	3855			248	411	545	686
	405	376	347	318						
	0	0	0	0			2018	2019E	2020E	2021E
	42	42	41	39			285	245	424	617
	0	0	0	0			248	412	546	687
	4160	4516	4932	5415			0	0	1	1
	809	809	809	809			36	33	33	33
	314	456	591	722			0	0	0	0
	20	27	35	43			2	(200)	(155)	(104)
	770	770	770	770			(2)	29	29	29
	1913	2063	2206	2344			(15)	29	29	29
	100	100	100	100			0	0	0	0
	27	27	27	27			13	0	0	0
	127	127	127	127			(248)	(206)	(273)	(343)
	2040	2190	2332	2471			(373)	0	0	0
	478	485	485	485			0	0	0	0
	2121	2327	2600	2944			125	(206)	(273)	(343)
	4160	4516	4932	5415			35	69	181	303

Wind

7

2019

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